

Coronavirus State Fiscal Recovery Fund

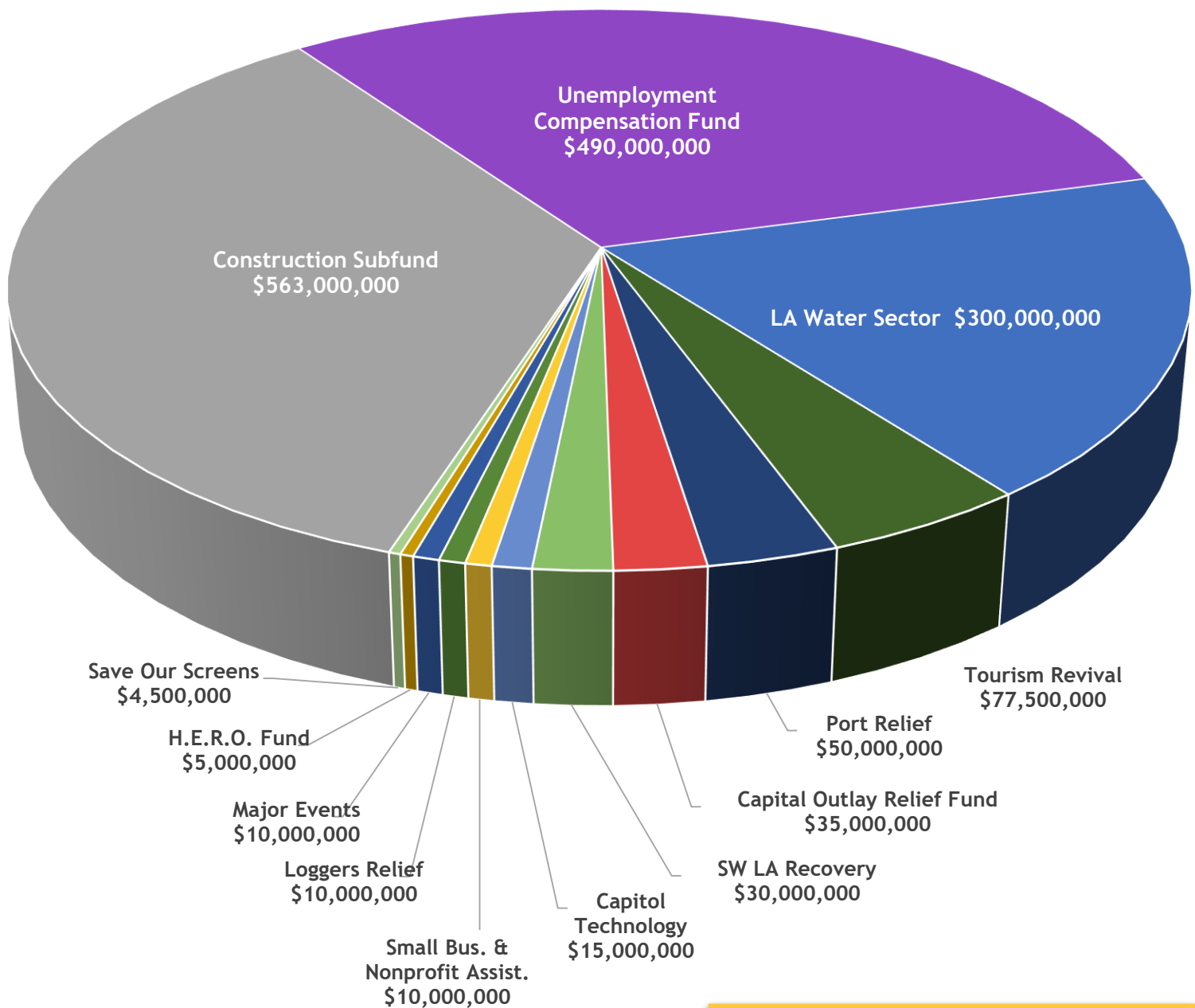
Act 410 of 2021 Regular Session

Total Funding= \$3,011,136,886

- The American Rescue Plan Act of 2021 allocated \$3.011 billion to Louisiana from the Coronavirus State Fiscal Recovery Fund. This does not include the \$1.8 billion Coronavirus Local Fiscal Recovery Fund or the \$179.8 million Coronavirus Capital Projects Fund.
- HB642 directs some of this funding into the Louisiana Rescue Plan Fund to be used for various state initiatives.

Funding Allocations:

Funds Used: \$1.6 B, 53% Unallocated Funds: \$1.411 B, 47%



Funding descriptions on back

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Descriptions of usages:

1. **Unemployment Compensation Fund (GOHSEP)** - Replenishes the fund from a zero balance to prevent further borrowing from the federal government and repay previously borrowed money
2. **Water Sector Program (Division of Administration)** - Grants for community water and sewer systems, repairs, and improvements necessitated by storm water
3. **LA Loggers Relief Program (State Treasury)** - Grants to eligible timber harvesting & hauling businesses effected by COVID-19
4. **Louisiana Save Our Screens Program (State Treasury)** - Grants to eligible movie theaters impacted by COVID-19
5. **Louisiana Small Business & Nonprofit Assistance Program (Department of Revenue)** - Grants to eligible small businesses and nonprofits for aiding individuals impacted by COVID-19
6. **Louisiana Port Relief Program (DOA)** - Grants to Ports for revenue losses and expenses related to COVID-19
7. **TTF Construction Subfund Transfer (DOTD)** - Funding utilized in HB2 for capital outlay road and infrastructure projects
8. **Legislative Capitol Technology Enhancement Fund Transfer** - Funds for enhancing technology in the state Capitol
9. **Major Events Fund Transfer (Economic Development)** - Funding for attracting, hosting, and incentivizing major regional and statewide events to be conducted in Louisiana
10. **Southwest Louisiana Hurricane Recovery Fund Transfer (State Treasury)** - Funding to repair structural damage in Southwest Louisiana resulting from the 2020 hurricane season
11. **Louisiana Tourism Revival Program (DOA & Culture, Recreation & Tourism)** - Support for state, local, and regional tourism entities to promote travel to Louisiana in both in-state and out-of-state markets
12. **Health Care Employment Reinvestment Opportunity (HERO) Fund** - SB 229 contains the program to expand capacity for nursing education programs
13. **Capital Outlay Relief Fund (Facility Planning)**- Transfer of funds for future capital outlay projects